



RESOLUTION OF THE  
BOARD OF DIRECTORS OF  
CENTRAL EXPRESS CVS JSC

Date 5 February 2024

Reference no. 4

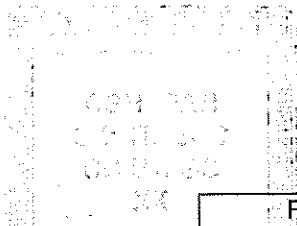
Ulaanbaatar

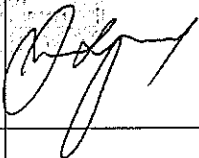



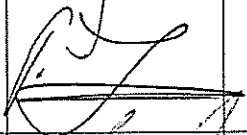
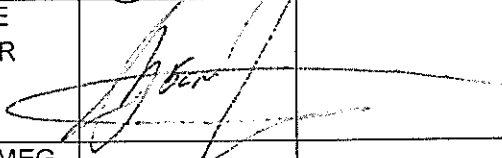
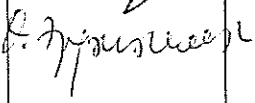
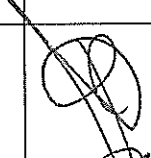

Incorporation of a subsidiary

Having considered the matter regarding the incorporation of a wholly-subsiidiary of the Central Express CVS JSC (the "**Company**") and pursuant to provision 62.1 of Article 62 of the Company Law of Mongolia and provision 9.4.13 of the Charter of the Company, it is RESOLVED as follows:

1. **THAT** a wholly-owned subsidiary of the Company with the legal name Премииум Комерс ХХК in Mongolian and Premium Commerce LLC in English, food retail and wholesale; food warehouse and transportation auxiliary activities; and wholesale trade on a fee or contract basis, be and is hereby incorporated;
2. **THAT** the total statutory share capital of Premium Commerce LLC be and is hereby approved as to 1,000,000 (one million) togrogs equivalent to 10,000 (ten thousand) issued common shares of the Premium Commerce LLC with par value of 100 (one hundred) togrogs.
3. **THAT** the official address of the Company be and is hereby approved to be at 7/F., Sakura Tower, Ikh Mongol State Street 202, Olymp Khoroolol, 26th Khoroo, Bayanzurkh District, Ulaanbaatar 13312, Mongolia.
4. **THAT** Mr. Barkhas Tsolmon be and is hereby appointed as the Managing Director of the Premium Commerce LLC;
5. **THAT** the Charter, Opening Balance Sheet and List of Assets of Premium Commerce LLC, be and are hereby approves as Annex 1, Annex 2 and Annex 3, respectively;
6. **THAT** the Mr. Chinzorig Ganbold, Chief Executive Officer of the Company, be and is hereby authorized to sign the Charter of Premium Commerce LLC for and on behalf of the Company;
7. **THAT** the Chief Executive Officer of the Company be and is hereby authorized to take any and all actions and sign and execute all documents required to register Premium Commerce LLC with the State Registration Office including but not limited to registering and obtaining the Company stamp and verification number.
8. **THAT** the Chief Executive Officer of the Company be and is hereby authorized to establish and/or close any bank account of Premium Commerce LLC and appoint signatories for such account.

(Signature page follows)



		For	Against	Abstained
EXECUTIVE CHAIRMAN OF THE BOARD	GANKHUYAG ADILBISH			
DIRECTORS OF THE BOARD	GANBOLD ADILBISH			
	BAT-ERDENE GANSUKH			
	UYANGA ZALAA-UUL			
	CHINZORIG GANBOLD			
	BAT-ERDENE BOLDBAATAR			
	INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE BOARD	ERDENECHIMEG ULZIISUREN		
GANZORIG VANCHIG				
GARY STEPHEN BIONDO				
Approval percentage:				